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NEW CONCEPTS HOLDINGS LIMITED

創業集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2221)

INSIDE INFORMATION

COMPLETION OF PLACING OF SHARES BY PROSPER POWER

This announcement is made by New Concepts Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 15 April 2016 in respect of the Placing (the “**Announcement**”). Unless defined otherwise, capitalised terms used herein have the same meanings as those defined in the Announcement.

COMPLETION OF PLACING OF SHARES BY PROSPER POWER

The Board was informed by Prosper Power that completion (the “**Completion**”) of the Placing took place on 21 April 2016 (after trading hours). All 60,000,000 Placing Shares were successfully placed by the Placing Agent to the placees (the “**Placees**”) of the Placing at HK\$2.1 per Placing Share pursuant to the terms and conditions of the Placing Agreement. As confirmed by the Placing Agent, the Placees (and, where applicable, their respective ultimate beneficial owners) are not connected persons (as defined in the Listing Rules) and are third parties independent of the Company, and none of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company upon Completion.

Prosper Power has also notified the Company that, the Placing proceeds of HK\$126,000,000 were used to partially repay the Loan and accordingly, the number of Charges Shares held by it reduced from 184,000,000 shares to 124,000,000 shares, representing 31% of the total issued share capital of the Company as at the date of this announcement.

SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company immediately before and upon Completion:

	Immediately before Completion		Immediately upon Completion	
	<i>Number of Shares</i>	<i>% of shareholding</i>	<i>Number of Shares</i>	<i>% of shareholding</i>
Shareholders				
Prosper Power (<i>Note 1</i>)	184,000,000	46.00%	124,000,000	31.00%
Jumbo Grand Enterprise Development Limited (<i>Note 2</i>)	76,000,000	19.00%	76,000,000	19.00%
Simple Gain International Limited (<i>Note 3</i>)	40,000,000	10.00%	40,000,000	10.00%
Public				
The Placees	—	—	60,000,000	15.00%
Other public Shareholders	<u>100,000,000</u>	<u>25.00%</u>	<u>100,000,000</u>	<u>25.00%</u>
	<u>400,000,000</u>	<u>100.00%</u>	<u>400,000,000</u>	<u>100.00%</u>

Notes:

1. As at the date of this announcement, Prosper Power is owned as to 75% by Mr. Chu Shu Cheong (an executive Director and a controlling shareholder) and 25% by Mr. Kwan Man Hay (an executive Director).
2. As at the date of this announcement, Jumbo Grand Enterprise Development Limited is wholly-owned by Mr. Zhu Yongjun.
3. As at the date of this announcement, Simple Gain International Limited is wholly-owned by Allan Warburg Holdings Limited, which is in turn wholly-owned by Mr. Warburg Allan.

By Order of the Board
New Concepts Holdings Limited
Chu Shu Cheong
Chairman

Hong Kong, 21 April 2016

As at the date of this announcement, the executive Directors are Mr. Chu Shu Cheong, Mr. Kwan Man Hay, Mr. So Kin Shing, Ms. Lai Mun Yee and Mr. Cai Jianwen; the non-executive Director is Mr. Lam Kwei Mo; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.